

# Finance and Economic Overview and Scrutiny Committee



SOUTH  
KESTEVEN  
DISTRICT  
COUNCIL

Tuesday, 23 September 2025 at 10.00 am  
Council Chamber – South Kesteven House,  
St. Peter's Hill, Grantham, NG31 6PZ

**Committee** Councillor Bridget Ley (Chairman)  
**Members:** Councillor Gareth Knight (Vice-Chairman)  
Councillor Gloria Johnson, Councillor Max Sawyer, Councillor Lee Steptoe,  
Councillor Murray Turner, Councillor Mark Whittington and 2 Vacancies

## Agenda

This meeting can be watched as a live stream, or at a later date, [via the SKDC Public-I Channel](#)

- 1. Public Speaking**  
The Council welcomes engagement from members of the public. To speak at this meeting please register no later than 24 hours prior to the date of the meeting via [democracy@southkesteven.gov.uk](mailto:democracy@southkesteven.gov.uk)
- 2. Apologies for Absence**
- 3. Disclosure of Interests**  
Members are asked to disclose any interests in matters for consideration at the meeting.
- 4. Minutes from the meeting held on 24 July 2025** (Pages 3 - 16)
- 5. Updates from previous meeting** (Page 17)

6. **Announcements or updates from the Leader of the Council, Cabinet Members or the Head of Paid Service**
7. **Update on Economic Development Strategy Action Plan** (Pages 19 - 38)  
To provide an update to the Committee regarding the action plan associated with the South Kesteven District Economic Development Strategy (2024-2028)
8. **Update on UK Shared Prosperity Fund 2025-26** (Pages 39 - 59)  
To update the Committee as to the progress made in delivering the UK Shared Prosperity Fund Allocation 2025-26.
9. **Turnpike Depot Update - September 2025** (Pages 61 - 67)  
This report provides an update on the construction of the new Waste Depot at Turnpike Close, Grantham.
10. **Corporate Asset Management Strategy Review** (Pages 69 - 89)  
To review and update the Corporate asset Management Strategy 2022-2027, ensuring the strategy is in accordance with SKDC current priorities and objectives.
11. **Corporate Property Maintenance Strategy Progress Update** (Pages 91 - 95)  
The purpose of this report is to provide an update on progress being made in respect to the General Fund Maintenance Programme in accordance with the Maintenance Strategy.
12. **Leisure Investment Reserve – Allocation Criteria** (Pages 97 - 100)  
A Leisure Investment Reserve has been established and a proposed criteria is to be developed in order to provide a clear methodology to allocate the funding.
13. **Finance Update Report - April to July 2025** (Pages 101 - 111)  
To present the Council's forecast 2025/26 financial position as at end of July 2025.  
The report covers the following areas:
  - General Fund Revenue Budget
  - Housing Revenue Account Budget
  - Capital Programmes – General Fund and Housing Revenue Account
14. **St Martins Park Update (Verbal)**  
For the Head of Corporate Projects, Performance and Climate Change to provide a verbal update and presentation on St Martins Park, Stamford.
15. **Work Programme 2025/26** (Pages 113 - 115)
16. **Any other business, which the Chairman, by reason of special circumstance decides is urgent**